

Dear Sir/Madam,

SUBJECT: REQUEST FOR PROPOSAL (RFP) FOR CONSULTANCY SERVICES FOR REVALUATION OF PROPERTY, PLANT AND EQUIPMENTS OF KINAZI CASSAVA PLANT LTD (KCP).

Kinazi Cassava Plant (KCP) Ltd is a cassava-processing factory located in Ruhango District, Southern Province of Rwanda; the factory produces fine cassava flour for human consumption and industrial use.

Under this year of 2026, KCP is seeking to **hire legally a qualified valuation firm to undertake the revaluation of its fixed assets and determine their current fair value for financial reporting purposes.**

KCP is now soliciting proposals (both technical and financial to be submitted separately in sealed envelopes) from qualified valuation firm for “**Assurance Services to determine the current value of KCP's Property, Plant, and Equipment (PPE) in accordance with International Valuation Standards (IVS) and IAS 16 for financial reporting and management decision-making purposes.**”

An acceptance of the best offer will be based on evaluation results of your proposals consistent with the criteria set out in this RFP, and in accordance with procurement regulations. Interested and qualified bidder should submit their proposals at the following address: **Kinazi Cassava Plant, Chic building, 2nd floor.** Attn. to: Chief Executive Officer, cc: Procurement Officer

Kris R. KABALIRA
Chief Executive Officer
Kinazi Cassava Plant Ltd



TERMS OF REFERENCE (TOR) CONSULTANCY SERVICES FOR REVALUATION OF PROPERTY, PLANT AND EQUIPMENTS AT KINAZI CASSAVA PLANT LTD (KCP)

1. Background

Kinazi Cassava Plant Ltd (KCP), located in Ruhango District, operates an industrial cassava processing facility producing High-Quality Cassava Flour (HQCF). To ensure compliance with International Financial Reporting Standards (IFRS), particularly IAS 16 on Property, Plant and Equipment, KCP intends to engage a qualified valuation firm to undertake the revaluation of its fixed assets and determine their current fair value for financial reporting purposes.

2. Objective of the Assignment

The objective of this assignment is to determine the current value of KCP's Property, Plant, and Equipment (PPE) in accordance with International Valuation Standards (IVS) and IAS 16 for financial reporting and management decision-making purposes.

3. Scope of Work

The Consultant shall undertake a comprehensive revaluation of all eligible fixed assets of KCP, including but not limited to:

a) Land and Site Improvements

Land occupied by the factory.

External works and site improvements.

Other land (located in Gashora Sector, Bugesera District)

b) Buildings and Civil Works

Processing facilities.

Warehouses.

Office buildings.

Utility and infrastructure facilities.

c) Plant and Machinery

Cassava processing equipment.

Drying units.

Packaging equipment.

Boilers, generators, transformers, and related utilities.

d) Motor Vehicles

Company vehicles

e) Office Equipment and Furniture

Furniture and fittings.

Office equipment.

f) Information Technology Equipment

Computers and peripherals.

Network equipment and accessories.

4. Specific Tasks

The Consultant shall:

Review available asset records and supporting documentation.

Inspect and assess the assets requiring valuation.

Determine replacement costs where applicable.

Assess physical deterioration, functional obsolescence, and economic obsolescence.

Determine Fair Market Value (FMV), Existing Use Value (EUV), and Depreciated Replacement Cost (DRC), where appropriate.

Estimate the remaining useful life of each major asset category.

Prepare a comprehensive valuation report compliant with IVS and IAS 16.

5. Deliverable

#	Deliverable	Description	Timeline
D1	Inception Report & Methodology	Detailed work plan, asset revaluation standard, schedule of site visits, and team deployment.	Week 1 post-signing
D2	Draft Valuation Report & Draft FAR	Draft valuation figures per IVS guidelines and preliminary reconciliation with accounting records.	Week 2
D3	Final Valuation Report & Reconciled FAR	Comprehensive signed report by certified valuer, final electronic FAR (Excel/CSV), and asset variance summary.	Week 3

6. Duration of the Assignment

The assignment shall be completed within three (3) weeks from the date of contract signature.

7. Technical and Qualification Requirements

The consulting firm shall:

Company/firm profile

Be legally registered and authorized to provide valuation services.

Be licensed by the Institute of Real Property Valuers in Rwanda (IRPV) or an equivalent professional body.

Have at least five (5) years of experience in industrial asset valuation.

Demonstrate experience in valuation of manufacturing plants, machinery, and equipment.

Evidence of similar assignments undertaken;

Independence and conflict-of-interest declaration; and

At least three relevant client references, where available

Proposed valuation methodology and approach;

Proposed work plan and timetable;

Relevant experience and references

The Lead Valuer shall have:

Professional valuation certification.

At least eight (8) years of relevant professional experience in plant and machinery valuation.

Financial Proposal

The financial proposal should clearly indicate:

- Professional valuation fees;
- Applicable taxes;
- Any other costs; and
- Total proposed cost.
- Financial proposal must be VAT inclusive
- All costs must be expressed in Rwandan currency

8. Responsibilities of KCP

KCP shall:

Provide access to assets and facilities.

Provide available fixed asset records and supporting documentation.

Facilitate site inspections and meetings with relevant staff.

9. Confidentiality

The successful consultant shall maintain strict confidentiality of all information obtained during the assignment and shall sign a Non-Disclosure Agreement (NDA) before commencement of the assignment.

10. Payment Terms

20% upon approval of the Inception Report.

40% upon submission of the Draft Valuation Report.

40% upon acceptance of the Final Valuation Report.

Additional Requirements

Bids must be prepared in English language

No blacklisted company allowed to bid

Kinazi cassava plant has rights to cancel tender in case there is clear reasons

Application Procedure

Interested and eligible Consultants firms should submit their proposals to

KCP Ltd office physical address at **CHIC building, 2nd floor** or on emails below not later than **9th, November 2026, 2:00 PM**. Bids opening will take place at the same location on **9th, November 2026, 2:30PM**. If you have any questions or require additional information, please do not hesitate to contact our procurement officer **on Telephone: +250787833634** or by **E-mail: jn.nitabaje@kcp.rw and info@kcp.rw**. Late submissions will not be considered.

Thank you for your time and consideration. We look forward to receiving your bids.

Sincerely,

Kris R. KabaLira

Chief Executive Officer

Kinazi Cassava Plant Ltd

